

# Arise India enters e-commerce market

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The Times of India



**N**EW DELHI: Electrical goods maker Arise India today forayed into e-commerce space with the launch of Arise One Stores as it targets Rs 1,550 crore overall turnover this fiscal. The company, which makes pump sets, inverters and batteries, and home and kitchen appliances, reported a turnover of Rs 1,250 crore in the previous financial year. "E-commerce in India is growing at a very fast pace and we decided to have our own presence. E-commerce will also help us reach our turnover target. "We are looking Rs 1,550 crore turnover this fiscal. Being a customer centric company, we..."

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We discussed in an earlier Unicorn post that emerging markets can offer tremendous opportunities to build significant businesses if investors are willing to be patient, which they are not known to be. Let's look at India's e-commerce market as a case study. Relatively speaking, the Indian e-commerce has grown at a slow pace. Compared to India's 2013 market of ~\$2 billion, the...

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### Online shopping makes retailers jittery

Kanpur: The increasing craze for online shopping is adversely affecting the retail business in the city. Huge concessions being provided by leading online e-retailing stores like Flipkart, Snapdeal and Amazon is weighing heavily on sales in the local market. Growing clamour for online shopping has spelt doom for thousands of traders. Traders fear that online stores will eat...

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Bangalore: The Karnataka government plans to amend the Value Added Tax Act to remove ambiguities surrounding e-commerce and bring its transactions under the tax net. It wants the amendment to come through in the forthcoming winter session of the state legislature. The government says the amendment will deal with what in e-commerce lingo is called the marketplace model, which...

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New Delhi, October 21: HDFC Bank on Tuesday reported a 20 percent rise in its September quarter net profit to Rs 2,381.5 crore. The bank had earned Rs 1982.32 crore net profit in July-September quarter of the last fiscal, HDFC said in a filing to the stock exchanges. Bank's total income was at Rs 13,894.7 crore in Q2, up from Rs 11,937.7 crore in the same period last year. HDFC...

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## Lenovo to make differentiated products for online & offline stores



NEW DELHI: Amid cut-throat competition and allegations of predatory pricing between online and offline retailers, Chinese electronics major Lenovo is working on bringing in differentiated products for the two platforms to offer a wider choice of devices to end-consumers. Many sellers on popular e-commerce sites like Flipkart and Snapdeal have been selling products, especially...

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NEW DELHI: IT and telecommunications players have rolled out out-of-the-box offers to catch the fancy of the customers this Diwali. While some are offering free festive apps, others are offering rebates on talk time and some others are offering freebies. Microsoft and Amazon are offering a discount of Rs 4,000 on the Xbox One and giving the FIFA 15 game free. The Xbox One video...

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